



## Daily Technical Outlook: Metals and Energy Feb 19th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Up Opening on 18/2/25 and remain on sideways to higher side through out the day as support seen from fall in dollar index after last week data and safe haven buying in situation of trade war & reciprocal tariff threat while other side at lower level technical base support also seen and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20400-100-19900-19600 as long hold, more upside expected towards 20900-21000 in short term. Other side only Sustain below 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 74 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 18/2/25 and remain on sideways to higher side through out the day as market digest recent tariff plan and reciprocal tariff threat from US president, other side focus turn towards demand outlook from top metal consumer China and fall in dollar index support base metals complex and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17700-500-300-150, as long hold, more Upside expected towards 18050-18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 58-marks with Upward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Mar	85742	85100	84750	85900	86200	BULLISH
Silver M	Feb.	96564	95600	94700	97200	98000	BULLISH

ENERGY

Crude Oil	Feb.	6233	6170	6130	6280	6350	BEARISH
Natural Gas	Feb.	339.0	329	320	342	350	BULLISH

BASE METALS

Copper	Feb.	868.35	860.0	850	874	882	BULLISH
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<b>Zinc</b>	<b>Feb.</b>	<b>270.10</b>	<b>268.0</b>	<b>265.50</b>	<b>273.0</b>	<b>275.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>Feb.</b>	<b>179.75</b>	<b>177</b>	<b>175</b>	<b>182</b>	<b>184</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>Feb.</b>	<b>1368.70</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>

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